

# HARPURSVILLE CENTRAL SCHOOL DISTRICT

BUDGET ADOPTION FOR THE  
2024-2025 SCHOOL YEAR  
APRIL 22, 2024

HARPURSVILLE CENTRAL SCHOOL DISTRICT



# Tonight's Topics

- Budget goals
- Projected revenues
  - Local revenue
  - “Other” revenue
  - State aid – based on Legislative proposal and CBO projections
- Expenditure discussions
- Capital Outlay
- Bus Vote
- Next steps



# Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district
- Discuss negative impact of the current Executive budget – changes to the foundation aid formula



# Changes to the Foundation Aid Formula

- **Removal of save harmless** - Under current law, districts that have calculated foundation aid less than what they are currently receiving usually due to declining enrollment are held “harmless” and receive aid equivalent to the prior year. In past years, the budget has usually included a minimum increase on top of this. Harpursville CSD will lose **\$462,803** under this change. – Restored for the 2024-25 Budget Year
- **Change in the Inflationary Figure** - Under current law, the inflationary increase to the base amount per student is based on the average CPI change over the previous calendar year. The Executive Proposal would change this to be based on the average of the last 10 years dropping the high and the low. Harpursville CSD will lose **\$30,000** under this change. – Inflationary figure raised from 2.4% to 2.8%. Should be 4.1%
- **Removal of the Minimal Increase** – An unknown dollar amount, but usually 1-3%. – **No minimum increase.**



# PLANNED REVENUES

Developed using:

- Legislative proposal and CBO projection of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Use of reserves – (ERS)



# **PROJECTED REVENUES**

REVENUE	2023-24 BUDGET	2024-25 PROPOSED BUDGET 4/22/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,700,324.00	\$ 4,843,345.00	3.04%	\$ 143,021.00
OTHER REVENUE	\$ 703,654.00	\$ 562,426.00	-20.07%	\$ (141,228.00)
STATE AID	\$ 17,114,460.00	\$ 17,228,502.00	0.67%	\$ 114,042.00
APPROPRIATED RESERVES	\$ -	\$ 155,582.00	0.00%	\$ 155,582.00
APPROPRIATED FUND BALANCE	\$ 500,000.00	\$ 750,000.00	50.00%	\$ 250,000.00
<b>TOTAL REVENUE BUDGET</b>	<b>\$ 23,018,438.00</b>	<b>\$ 23,539,855.00</b>	<b>2.27%</b>	<b>\$ 521,417.00</b>

**HARPURSVILLE CENTRAL SCHOOL DISTRICT**



**PROJECTED REVENUES**

**Tax Levy**

<b>REVENUE</b>	<b>2023-24 BUDGET</b>	<b>2024-25 PROPOSED BUDGET 4/22/24</b>	<b>% CHANGE BUDGET TO BUDGET</b>	<b>\$ CHANGE BUDGET TO BUDGET</b>
<b>TAX LEVY</b>	<b>\$ 4,700,324.00</b>	<b>\$ 4,843,345.00</b>	<b>3.04%</b>	<b>\$ 143,021.00</b>



# PROJECTED REVENUES

## “Other”

REVENUE	2023-24 BUDGET	2024-25 PROPOSED BUDGET 4/22/24	% INCREASE BUDGET TO BUDGET
Payments in lieu of taxes	\$ 12,504.00	\$ 13,176.00	\$ 672.00
Interest & Penalties on Real Prop Taxes	\$ 13,000.00	\$ 13,000.00	\$ -
Day school tuition from other districts	\$ 30,000.00	\$ 45,000.00	\$ 15,000.00
Interest and earnings	\$ -	\$ -	\$ -
Rental of real property	\$ -	\$ -	\$ -
Rental of real property - BOCES	\$ 113,900.00	\$ -	\$ (113,900.00)
Sale of scrap	\$ 100.00	\$ 100.00	\$ -
Insurance Recover	\$ -	\$ -	\$ -
Medicare D Reimbursement	\$ -	\$ -	\$ -
Refund of prior year exp--BOCES	\$ 207,000.00	\$ 149,000.00	\$ (58,000.00)
Refunds of prior years expenditures	\$ 12,000.00	\$ 12,000.00	\$ -
Premium on RANS/TANS	\$ -	\$ -	\$ -
Other unclassified revenues	\$ 10,000.00	\$ 10,000.00	\$ -
Other unclassified revenues-BOCES	\$ 230,150.00	\$ 230,150.00	\$ -
FEDERAL STIMULUS AID	\$ -	\$ -	\$ -
Medicaid Assistance	\$ 75,000.00	\$ 65,000.00	\$ (10,000.00)
Interfund Transfer	\$ -	\$ -	\$ -
Interfund Transfer from Debt Service	\$ -	\$ 25,000.00	\$ 25,000.00
<b>TOTAL STATE AID</b>	<b>\$ 703,654.00</b>	<b>\$ 562,426.00</b>	<b>\$ (141,228.00)</b>





# PROJECTED REVENUES

## “State Aid”

<u>Type of Aid</u>	<u>2023-24 BUDGET</u>	<u>2024-25 PROPOSED BUDGET 4/22/24</u>	<u>\$ CHANGE BUDGET TO BUDGET</u>
Foundation Aid	\$ 11,502,467.00	\$ 11,529,467.00	\$ 27,000.00
Excess Cost Aid	\$ 431,000.00	\$ 434,000.00	\$ 3,000.00
State Funding Adjustment	\$ -	\$ (30,000.00)	\$ (30,000.00)
Building Aid	\$ 2,256,167.00	\$ 2,156,617.00	\$ (99,550.00)
Transportation Aid	\$ 1,370,000.00	\$ 1,430,000.00	\$ 60,000.00
BOCES Aid	\$ 1,495,000.00	\$ 1,626,000.00	\$ 131,000.00
Tuition Aid Handicapped	\$ -	\$ -	\$ -
Instructional Materials Aid	\$ 59,826.00	\$ 57,418.00	\$ (2,408.00)
Federal Stimulus Aid	\$ -	\$ -	\$ -
<b>TOTAL STATE AID</b>	<b>\$ 17,114,460.00</b>	<b>\$ 17,203,502.00</b>	<b>\$ 89,042.00</b>



# Projected Expenditures

## Developed using:

- Known benefit rate changes
- Known contractual costs/estimated contractual increases
  - Open contracts – HTA, HSSA, Directors and Administrators
- Known debt service payments
- Updated BOCES expenditures



# Projected Expenditures

EXPENDITURES	2023-24 BUDGET	2024-25 PROPOSED BUDGET 4/22/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,203,257.00	\$ 5,107,665.00	-1.84%	\$ (95,592.00)
NON-INSTRUCTIONAL SALARIES	\$ 2,274,015.00	\$ 2,425,464.00	6.66%	\$ 151,449.00
EQUIPMENT	\$ 95,000.00	\$ 70,000.00	-26.32%	\$ (25,000.00)
CONTRACTUAL EXPENSES	\$ 1,877,000.00	\$ 2,051,750.00	9.31%	\$ 174,750.00
MATERIALS AND SUPPLIES	\$ 515,000.00	\$ 508,750.00	-1.21%	\$ (6,250.00)
BOCES	\$ 4,857,526.00	\$ 4,941,651.00	1.73%	\$ 84,125.00
DEBT SERVICE	\$ 2,712,808.00	\$ 2,688,740.00	-0.89%	\$ (24,068.00)
BENEFITS	\$ 5,338,832.00	\$ 5,610,735.00	5.09%	\$ 271,903.00
TRANSFERS	\$ 145,000.00	\$ 135,100.00	-6.83%	\$ (9,900.00)
<b>TOTAL</b>	<b>\$ 23,018,438.00</b>	<b>\$ 23,539,855.00</b>	<b>2.27%</b>	<b>\$ 521,417.00</b>



## Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 23,539,855.00	\$ 23,539,855.00	\$ -



# Capital Outlay Project

- We are looking to continue the work on the external doors in the Elementary School. We are working on 3 this year and that should leave us with three more sets to address.



ASHLEY MCGRAW

HARPURSVILLE CENTRAL SCHOOL DISTRICT



# Bus Vote

- Address current fleet size
  - (16 large buses and 3 small) looking to continue to downsize the fleet
- Cost and options for 2024 bus purchase
  - (3) 66 Passenger Diesel Bus – 2 Standard (\$173,281.17 each) and 1 Wheelchair Bus (\$189,057.64)
    - Total Cost Not to Exceed \$541,120
  - Trades – likely 3 buses



HARPURSVILLE CENTRAL SCHOOL DISTRICT



## *Next steps*

- May 8<sup>th</sup> – Budget Hearing
- May 21<sup>st</sup> – Budget Vote



**Thank You!**



**HARPURSVILLE CENTRAL SCHOOL DISTRICT**

